



New Business Expands PUDO's Network and Volume

TORONTO, December 10, 2019 - PUDO Inc. ("PUDO") (CSE:PDO; OCTQB:PDPTF), North America's only carrier agnostic coast to coast parcel pick-up and drop-off Network, is proud to announce that it is both expanding its Network of PUDOpoints, and increasing parcel volumes over 40% month-over-month, as existing partners have increased shipment volumes to the Company's Network.

"By leaning heavily on partner logistics data to determine when and where to activate PUDOpoints within our mapped Network, we have been able to stay ahead of our major partners' needs by being where they needed us to be. We have kept operating costs tied to that growth in real time rather than in anticipation," says PUDO founder Frank Coccia.

The PUDOpoint storefront Network, is located very close and in most cases within three (3) kilometres to where the customer chooses their delivery to go for pick up.

"Adding PUDOpoint locations and designing the Network comprised much of the heavy lifting that our team has been doing these past two years, in anticipation of achieving a critical mass of parcel activity. The success of this activity has achieved the trust and loyalty with several major partners of Canada's largest national courier companies. They are now confidently integrating more of their own retail and logistics clients' parcels into our storefront Network."

PUDO enters the busy holiday season prepared to scale parcel volumes, as needed for partners --- including managing parcel returns post-holiday, a time when the e-commerce last-mile experiences the worst gridlock of the year.

"Having designed and tested our returns logistics capability and capacity in our SaaS tech platform and PUDOpoint Network, we are now more than ready for the season and the demands of our clients. As proof of that, we have recently integrated the considerable returns business generated by Give Back Box and its many retail and non-profit partners," concludes Coccia.

About PUDO

PUDO Inc. is developing North America's only carrier-neutral parcel pick-up/drop-off technology and logistics Network, as a means of solving the last-mile parcel-traffic-control gridlock that is crippling the \$550B e-commerce sector. E-commerce is faced with unprecedented cost control issues, based on disproportionately high last-mile delivery costs relating to undeliverable parcels, and parcels returning for refund or exchange. As labour and fuel costs increase in tandem with parcel traffic and volume, the problem worsens.

PUDO's team of logistics and parcel traffic management experts have created a market intelligence and trends driven solution comprising carrier-neutral plug-and-play technology for desktop and mobile, plus a strategically located Network of parcel pick-up and drop-off PUDOpoints for pay-as-you-go use by all players within the e-commerce ecosystem.

Adopting PUDO technology shortens the last mile for the behemoths of e-commerce — fulfillment and distribution centers representing thousands of retailers and millions of consumers — by instantly extending their parcel staging and consolidation Network and providing secure 'near end of the line' storage for the 30% of e-commerce parcels that are undeliverable on first attempt. PUDO's technology



and Network virtually eliminate costs associated with second-attempt deliveries, un-attended parcel theft and spoilage, and mismanaged reverse logistics on returns, and provides carriers, retailers, and consumers with badly needed cost controls, choice, and convenience.

PUDO was founded in 2015 and was recently named one of the Top 20 most innovative public technology companies by the Canadian Innovation Exchange. After two years of industry and market research, and successful beta testing the technology and PUDOpoint geography and protocols with major logistics stakeholders, PUDO is ready to activate its Network through strategic partnerships. Activation will enable all stakeholders within the Network to access and control scalable, fluid, strategic consolidation in real time when and where needed, to lower costs and satisfy customer expectations.

For more information, please visit www.pudoinc.com or www.pudopoint.com.

Information in this press release that is not current or historical factual information may constitute forward-looking information within the meaning of securities laws, such as statements regarding possible capital raising activity and possible future expansions of PUDO's operations. This information is based on current expectations and assumptions of management, including assumptions concerning PUDO's ability to raise additional capital. The use of any of the words "anticipate", "believe", "expect", "plan", "intend", "can", "will", "should", and similar expressions are intended to identify forward-looking statements. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Factors that could cause actual results to differ materially from such forward-looking information include, without limitation, uncertainties with respect to service implementation, the economic results of the relationship on the operations of the Company, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. This press release, may contain future-oriented financial information or financial outlook within the meaning of applicable securities laws. Such future-oriented financial information or financial outlook has been prepared for the purpose of providing information about management's reasonable expectations as to the anticipated results of its proposed business activities. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by law.

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