
For Immediate Release

CSE: PDO
OTCQB: PDPTF

PUDO Inc. Announces the Grant of Stock Options

TORONTO, Ontario, December 2, 2015 – PUDO Inc. (“PUDO” or “the Company”) announced that pursuant to the Company’s stock option plan, effective December 1, 2015, it has granted an aggregate of 69,000 options (the “Options”) to the directors of the Corporation to purchase up to an aggregate of 69,000 common shares (the “Common Shares”) in the capital of the Company. The Options are exercisable at a price of \$2.25 per Common Share. The Options vest in 25 per cent increments quarterly and expire two years following the vesting date.

About PUDO Inc.

PUDO is the last mile delivery solution for parcel pick-up and drop-off services, ensuring reliable and secure delivery where you want it, when you want it. Using easily-accessible PUDO Point[™] locations such as convenience stores, gas stations and grocery stores with extended hours, PUDO members, participating e-commerce retail consumers, businesses and a home-based workforce can now pick-up their parcels anytime, including evenings and weekends. PUDO eliminates the frustration of missed deliveries and gives control over parcel pick-up and delivery back to its members. With user-friendly technology, free membership and thousands of PUDO Point[™] locations across Canada and the U.S., PUDO is changing the parcel delivery model in North America. PUDO was named one of the top 20 most innovative public technology companies by the Canadian Innovation Exchange in 2015. For more information, please visit: www.pudoinc.com or www.pudopoint.com.

This press release contains forward-looking statements. The use of any of the words “anticipate”, “believe”, “expect”, “plan”, “intend”, “can”, “will”, “should”, and similar expressions are intended to identify forward-looking statements. The forward-looking statements contained herein are based on certain key expectations and assumptions made by the Company, including but not limited to expectations and assumptions concerning the receipt of required regulatory approval. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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